

EKUSH STABLE RETURN FUND
STATEMENT OF FINANCIAL POSITION
As on March 31, 2023

Particulars	Notes	31-Mar-23	31-Dec-22
		Taka	Taka
Assets			
Investment at market price	1	30,070,343	-
Fixed Deposit Receipts (FDR)	2	62,500,000	-
Accounts Receivable	3	967,661	-
Cash & Cash equivalent	4	15,027,859	25,102,482
Total Assets		108,565,863	25,102,482
Equity & Liabilities			
Unitholders' Equity			
Unit Capital	5	107,507,690	25,002,000
Unit Premium	6	32,891	-
Retained Earnings		925,275	100,482
Total Equity		108,465,856	25,102,482
Current Liabilities			
Liability for expenses	7	100,007	-
Total Liabilities		100,007	-
Total Equity and Liabilities		108,565,863	25,102,482
Net Asset Value (NAV)		108,465,856	25,102,482
Net Asset Value (NAV) per unit:		10.089	10.04
At Cost	8	10.090	10.04
At Market Price	9	10.089	10.04

These financial statement should be read in conjunction with annexed notes.



Head of Compliance
Ekush Wealth Management Limited



Managing Director
Ekush Wealth Management Limited



Trustee
Shandhani Life Insurance Company Limited

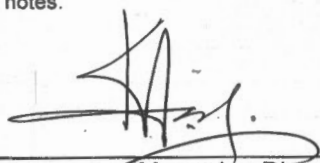
EKUSH STABLE RETURN FUND
STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME
For the period from January 1 to March 31, 2023

Particulars	Notes	31-Mar-23	31-Mar-22
		Taka	Taka
INCOME			
Interest income	10	967,661	-
Total Income		967,661	-
EXPENSES			
Management fees		80,593	-
Amortization of preliminary & issue expenses		15,385	-
Trustee fees		4,030	-
Brokerage commission		2,175	-
Bank charge & excise duty		2,789	-
Other operating expense		25,000	-
Total Expenses		129,972	-
Profit Before Provision		837,690	-
Provision against diminution in value of investment	11	12,897	-
Net Profit For the Period		824,793	-
Earnings Per Unit	12	0.08	-

These financial statement should be read in conjunction with annexed notes.



Head of Compliance
Ekush Wealth Management Limited



Managing Director
Ekush Wealth Management Limited



Trustee
Shandhani Life Insurance Company Limited

EKUSH STABLE RETURN FUND
STATEMENT OF CHANGES IN EQUITY
For the period from January 1 to March 31, 2023

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Dividend Equalization Reserve	Other Comprehensive Income	Total Equity
Opening balance	25,002,000	-	100,482	-	-	25,102,482
Unit capital raised during the period	83,605,690	36,311	-	-	-	83,642,001
Unit surrendered	(1,100,000)	(3,420)	-	-	-	(1,103,420)
Dividend equalization reserve	-	-	-	-	-	-
Dividend payable	-	-	-	-	-	-
Dividend paid during the year	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-
Net profit during the period	-	-	824,793	-	-	824,793
Ending Balance	107,507,690	32,891	925,275	-	-	108,465,856

These financial statement should be read in conjunction with annexed notes.



Head of Compliance
Ekush Wealth Management Limited



Managing Director
Ekush Wealth Management Limited




Trustee
Shandhani Life Insurance Company Limited

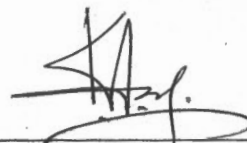
EKUSH STABLE RETURN FUND
STATEMENT OF CASH FLOW
For the period from January 1 to March 31, 2023

Particulars	31-Mar-23	31-Mar-22
	Taka	Taka
Cash flows from operating activities:		
Brokerage commission	(2,175)	-
Bank Charges & Excise Duty	(2,789)	-
Other Operating Expense	(25,000)	-
Net Cash Flow from Operating Activities	(29,964)	-
Cash Flow from Investing Activities:		
Net Investment in Shares and securities	(30,083,240)	-
Investment in FDR	(62,500,000)	-
Net Cash from Investing Activities	(92,583,240)	-
Cash Flow from Financing Activities:		
Proceeds from issuance of units	83,642,001	-
Proceeds made for re-purchase of units	(1,103,420)	-
Net Cash from Financing Activities	82,538,581	-
Net Cash Flows	(10,074,623)	-
Cash & Cash Equivalent at the beginning of the Period	25,102,482	-
Cash & Cash Equivalent at the end of the Period	15,027,859	-


These financial statement should be read in conjunction with annexed notes.



Head of Compliance
Ekush Wealth Management Limited



Managing Director
Ekush Wealth Management Limited



Trustee
Shandhani Life Insurance Company Limited

EKUSH STABLE RETURN FUND
Portfolio Statement
As on March 31, 2023

Note:1

I. Investment in Capital Market Securities (Listed):

Sl.	Investment in Stocks	NUMBER OF SHARES	Cost Value	Market Value / Adjusted Value (Which is lower)	Appreciation (or Depreciation) in the Market Value/Fair Value of Investments	% Change (In terms of cost)	% of total Investment
1	A. LISTED BONDS						
	APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	1,364	7,502,000	7,482,514	(19,486)	-0.26%	6.95%
2	BEXIMCO GREEN SUKUK AL ISTISNA'A	29,416	2,531,240	2,500,360	(30,880)	-1.22%	2.32%
	Subtotal		10,033,240	9,982,874	(50,366)		
	Total Capital Market Securities (Listed)		10,033,240	9,982,874	(50,366)	-0.50%	9.28%

II. Investment in Capital Market Securities (Non-Listed):

Sl.	Investment in Stocks	NUMBER OF SHARES	Cost Value	Market Value	Change in Fair Value of Investment	% Change (in terms of cost)	% of total Investment
1	A. Open-End Mutual Funds						
	EDGE High Quality Income Fund	1,873,831	20,050,000	20,087,468	37,468	0.2%	18.67%
	Total Capital Market Securities (Non-Listed)		20,050,000	20,087,468	37,468	0.2%	18.67%
GRAND TOTAL OF CAPITAL MARKET SECURITIES			30,083,240	30,070,343	(12,897)	-0.04%	27.95%

III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:

B. Term Deposit						
Sl.	Name of the Bank/NBFI	No. of Instruments	Rate of Interest/Profit	Investment Value	Tenure	Maturity Value
1	DBH Finance PLC	4	7.75%	20,000,000	4	20,516,667
2	IDLC Finance Ltd.	27	7.75%	17,500,000	4	17,952,083
3	IPDC Finance Ltd.	7	8.00%	25,000,000	4	25,666,667
Subtotal				62,500,000		64,135,417
C. Cash at Bank						
Sl.	Bank Name	Rate of Interest/Profit	Available Balance			
1	Midland Bank Limited	6.00%	14,964,195			
2	Midland Bank Limited	6.00%	63,664			
Subtotal				15,027,859		
Total Cash and Cash Equivalents and Investments in Securities not Related to Capital Market				77,527,859		

Total Investment **107,598,202**



EKUSH STABLE RETURN FUND
Notes to the Financial Statements

5 Unit Capital

Opening Balance
 Add: Subscription during the Period
 Less: Redemption during the Period
Total

25,002,000	25,002,000
83,605,690	-
(1,100,000)	-
107,507,690	25,002,000

6 Unit Premium

Opening Balance
 Add: Unit premium reserve during the period
 Less: Premium reimbursed for repurchase of units
Total

-	-
36,311	-
(3,420)	-
32,891	-

7 Liability for expenses

Preliminary & issue expenses
 Management Fee
 Trustee Fee
Total

15,384	-
80,593	-
4,030	-
100,007	-

8 NAV per unit at cost price

Net Asset Value at Market Price
 Less: Unrealized gain/(loss)
Net Asset Value at Cost Price

108,465,856	-
(12,897)	-
108,452,958	-

No of units outstanding
NAV per unit at Cost Price

10,750,769	-
10.09	-

9 NAV per unit at market price

Net Asset Value at Market Price
 No of units outstanding
NAV per unit at Market Price

108,465,856	-
10,750,769	-
10.089	-

31-Mar-23	31-Mar-22
Taka	Taka

10 Interest Income

Interest Income from Bank Account
 Interest Income from Bond
 Interest income from FDR
Total

515,566	-
67,292	-
384,804	-
967,661	-

11 Unrealized gain/(loss) on securities

Opening Balance
 Closing Balance

-	-
(12,897)	-
(12,897)	-

12 Earnings Per Unit

Net Income for the year
 No of units outstanding
Earning per unit at Market Price

824,792	-
10,750,769	-
0.08	-