

**EKUSH GROWTH FUND
INDEPENDENT AUDITORS' REPORT
AND
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

**INDEPENDENT AUDITORS' REPORT
TO THE UNIT HOLDERS OF
EKUSH GROWTH FUND****Opinion**

We have audited the financial statements of Ekush Growth Fund, which comprise the statement of financial position as at 31 December 2022, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly in all material respects of the statement of financial position of Ekush Growth Fund as at 31 December 2022, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Valuation of Investments	
The Fund's investment portfolio presented in the Statement of Financial Position at market value BDT 99,267,843 represents 46.17% of the total assets BDT 214,989,504 as at 31 December 2022. Unrealized Gain/(Loss) in Securities BDT (5,572,026). This is considered to be the key driver of the Fund's capital and revenue Performance. The market value of financial instruments that are traded in an active market is determined based on quoted market prices.	<p>We have tested the design and operating effectiveness of key controls focusing on the following</p> <ul style="list-style-type: none"> ➤ Testing the key controls over identification, Measurement and management of valuation risk as well as evaluating the methodologies and input parameters used by the Fund in determining fair market values. ➤ Obtained the CDBL report and share



Due to their materiality in the context of the financial statements as a whole, they are considered to be the area which had the greatest effect on our overall audit strategy and allocation of resources in planning and completing our audit.	<p>portfolio and cross checked against each other to confirm status of financial instruments;</p> <ul style="list-style-type: none"> ➤ Assessing the adequacy of the disclosures in the financial statements against International Financial Reporting Standards-13, security exchange commission (Mutual Fund) Rules 2001 and other applicable laws and regulations. ➤ Finally assessed the appropriateness and presentation of this investment
Note no. 3 & 17 to the financial statements	
Dividend Income	
Dividend income for the year ended 31 December 2022 is BDT 2,628,143 which is 41.99% of the total income of the fund.	<ul style="list-style-type: none"> ➤ Comparing observable inputs against independent sources and externally available market data. ➤ Re-performing the calculations used to check Accuracy and correctness of information. ➤ Assessing the adequacy revenue recognition, measurement and disclosures made in relation to the income in the financial statements
Note no. 16 of the financial statements	
Liabilities for Expenses	
This liability for expenses include Management Fee, Trustee Fees, Audit Fees.	<p>We have tested the design and operating effectiveness of controls around the due and payable recording process.</p> <ul style="list-style-type: none"> ➤ Obtained fees payable recording process and cross check it with ledger. ➤ Obtained provision creates process policy and cross checked those against respective ledger balances. <p>Finally, assessed the appropriateness and presentation of disclosures against relevant accounting standards, security exchange commission (Mutual Fund) Rules 2001 and other applicable laws and regulations.</p>
Note no. 11 to the financial statements	

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, Bangladesh Securities & Exchange Commission (Mutual Fund) Rules, 2001, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the (consolidated) financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and Bangladesh Securities & Exchange Commission (Mutual Fund) Rules, 2001, we also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.
- d) the investment was made as per Rule 56 of Bangladesh Securities & Exchange Commission (Mutual Fund) Rules, 2001; and
- e) the expenditure incurred and payments made were for the purpose of the Fund Business,
- f) the information and explanation required by us have been received and fund satisfactory.

Place: Dhaka
Dated: January 31, 2023

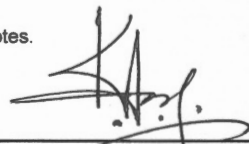

Tarek Rashid
Partner, Enrolment No.: 1363
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants
DVC:
DVC: 2302061363AS713605

EKUSH GROWTH FUND
STATEMENT OF FINANCIAL POSITION
As on December 31, 2022


Particulars	Notes	31-Dec-22	31-Dec-21
		Taka	Taka
Assets			
Investment at market price	3	99,267,843	-
Fixed Deposit Receipts (FDR)	4	78,494,166	-
IPO Application	5	4,750,000	-
Accounts Receivable	6	1,167,720	-
Cash & Cash equivalent	7	30,433,401	12,927,343
Preliminary & Issue Expenses	8	876,374	-
Total Assets		214,989,504	12,927,343
Equity & Liabilities			
Unitholders' Equity			
Unit Capital	9	213,715,100	12,851,000
Unit Premium	10	(27,281)	-
Dividend Equalization Reserve		-	-
Retained Earnings		362,925	76,343
Total Equity		214,050,744	12,927,343
Current Liabilities			
Liability for expenses	11	938,760	-
Total Liabilities		938,760	-
Total Equity and Liabilities		214,989,504	12,927,343
Net Asset Value (NAV)		214,050,744	12,927,343
Net Asset Value (NAV) per unit:			
At Cost	12	10.02	10.06
At Market Price	13	10.28	10.06
		10.02	10.06

These financial statement should be read in conjunction with annexed notes.


Head of Compliance
Ekush Wealth Management Limited


Managing Director
Ekush Wealth Management Limited


Trustee
Shandhani Life Insurance Company Limited


Tarek Rashid
Partner, Enrollment No.: 1363
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

Place: Dhaka
Dated: January 31, 2023



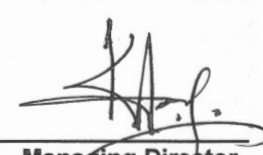


EKUSH GROWTH FUND
STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME
For the period of 1 January 2022 to 31 December 2022


Particulars	Notes	31-Dec-22	31-Dec-21
		Taka	Taka
INCOME			
Interest Income	14	8,140,843	107,974
Net gain on sale of marketable securities	15	1,062,136	-
Dividend Income	16	2,628,143	-
Unrealized gain/(loss) on securities	17	(5,572,026)	-
TOTAL		6,259,096	107,974
EXPENSES			
Management fees		4,338,051	-
BSEC Annual Fees		238,498	-
Amortization of preliminary & issue expenses		123,626	-
CDBL Charges		111,247	-
Trustee Fees		206,218	-
Custodian Fees		71,920	-
IPO Application Fees		22,000	-
Brokerage Commission		478,219	-
Audit Fees		30,000	-
Bank Charge & excise duty		218,610	31,631
Other Operating Expense		134,125	-
TOTAL		5,972,514	31,631
Net Profit For the Period		286,582	76,343
Earnings Per Unit	18	0.01	0.06

These financial statement should be read in conjunction with annexed notes.


Head of Compliance
Ekush Wealth Management Limited


Managing Director
Ekush Wealth Management Limited


Trustee
Shandhani Life Insurance Company Limited


Tarek Rashid
Partner, Enrollment No.: 1363
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

Place: Dhaka
Dated: January 31, 2023





EKUSH GROWTH FUND
STATEMENT OF CHANGES IN EQUITY
For the period from January 1 to December 31, 2022

(Amount in Taka)

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Dividend Equalization Reserve	Total Equity
Opening Balance	12,851,000	-	76,343	-	12,927,343
Unit capital raised during the period	283,214,940	494,855	-	-	283,709,795
Unit surrendered	(82,350,840)	(522,136)	-	-	(82,872,976)
Dividend Equalization Reserve	-	-	-	-	-
Dividend Payable	-	-	-	-	-
Dividend paid during the year	-	-	-	-	-
Net profit during the period	-	-	286,582	-	286,582
Ending Balance	213,715,100	(27,281)	362,925	-	214,050,745

For the period from January 1 to December 31, 2021

(Amount in Taka)

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Dividend Equalization Reserve	Total Equity
Opening Balance	-	-	-	-	-
Unit capital raised during the period	12,851,000	-	-	-	12,851,000
Unit surrendered	-	-	-	-	-
Dividend Equalization Reserve	-	-	-	-	-
Dividend Payable	-	-	-	-	-
Dividend paid during the year	-	-	-	-	-
Net profit during the period	-	-	76,343	-	76,343
Ending Balance	12,851,000	-	76,343	-	12,927,343

Head of Compliance
Ekush Wealth Management Limited

These financial statement should be read in conjunction with annexed notes.

Managing Director
Ekush Wealth Management Limited

Trustee
Shandhani Life Insurance Company Limited

Tarek Rashid
Partner, Enrollment No.: 1363
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

Place: Dhaka
Dated: January 31, 2023





EKUSH GROWTH FUND
STATEMENT OF CASH FLOW
For the period from January 01 to December 31, 2022

Particulars	31-Dec-22	31-Dec-21
	Taka	Taka
Cash flows from operating activities:		
Interest Income	7,678,673	107,974
Gain on Sale of Investments	1,062,136	-
Dividend Income	1,922,593	-
Management Fees	(3,544,635)	-
Trustee Fees	(90,875)	-
BSEC Annual Fee	(238,498)	-
Brokerage commission	(478,219)	-
Bank Charges & Excise Duty	(218,610)	(31,631)
CDBL Fee	(111,247)	-
Custodian Fee	(71,920)	-
IPO Application Fee	(22,000)	-
Other Operating Expense	(134,125)	-
Net Cash Flow from Operating Activities	5,753,273	76,343
Cash Flow from Investing Activities:		
Net Investment in Shares and securities	(104,839,868)	-
IPO Application	(4,750,000)	-
Investment in FDR	(78,494,166)	-
Preliminary & issue expenses	(1,000,000)	-
Net Cash from Investing Activities	(189,084,034)	-
Cash Flow from Financing Activities:		
Proceeds from issuance of units	283,709,795	-
Proceeds made for re-purchase of units	(82,872,976)	-
Net Cash from Financing Activities	200,836,819	-
Net Cash Flows	17,506,058	76,343
Cash & Cash Equivalent at the beginning of the Period	12,927,343	-
Cash & Cash Equivalent at the end of the Period	30,433,401.42	76,343.00
Net Operating Cash Flow per Unit	0.27	0.06

Head of Compliance
Ekush Wealth Management Limited

These financial statement should be read in conjunction with annexed notes.

Managing Director
Ekush Wealth Management Limited

Trustee
Shandhani Life Insurance Company Limited



Place: Dhaka
Dated: January 31, 2023

Tarek Rashid
Partner, Enrollment No.: 1363
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants



Ekush Growth Fund
Notes to the Financial Statements
For the year ended 31 December 2022

1.00 Legal Status and Nature of the Company**1.01 The Fund and Its Objectives**

Ekush Growth Fund (hereinafter referred to as "the Fund") was established as a Trust under the Trust Act, 1882 and registered with Sub-Registrar's Office under the Registration Act 1908, on 7th October 2021. The Fund received Registration Certificate from the Bangladesh Securities and Exchange Commission (BSEC) on 3rd November 2021, under the Securities and Exchange Commission (Mutual Fund) Rules 2001. The BSEC approved the Fund and provided consent on 9th December 2021. The initial size of the Fund is BDT. 250,000,000.00 (BDT. Twenty Five Crore) divided into 25,000,000 (Two Crore Fifty Lakh) units of BDT.10 each. Subsequently, the unit capital of the fund now stands at BDT. 213,715,100.

Key Partners of the Fund are as follows:

Sponsor : Ekush Wealth Management Limited

Registered Address : Property Heights (1st Floor), 12 R.K. Mission Road, Dhaka - 1203

Trustee : Shandhani Life Insurance Company Limited

Registered Address : Shandhani Life Tower, Plot – 34, Bangla Motor, Dhaka - 1000

Custodian : BRAC Bank Limited

Registered Address : Anik Tower, 220/B, Tejgaon-Gulshan Link Road, Tejgaon, Dhaka - 1208

Asset Manager : Ekush Wealth Management Limited

Registered Address : Property Heights (1st Floor), 12 R.K. Mission Road, Dhaka – 1203

1.02 Principal Activities

Ekush First Unit Fund is an open end Mutual Fund, which is a professionally managed portfolio of equity stocks and fixed income instruments. Investors buy units of the fund and the Asset Manager pools that money to make investments on their behalf. An unit represents a portion of the Fund's holdings.

1.03 Objectives

The primary objective of the Fund is to achieve superior risk adjusted return in the forms of Capital Appreciation, dividend, interest income and to provide attractive dividend payments to the unit holders.

2.00 Summary of Significant Accounting Policies**2.01 Preparation of the Financial Statements**

These financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are "market-to-market" and in conformity with the International financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and also in compliance with requirements of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other laws & regulations applicable in Bangladesh.





2.16 Preliminary & Issue Expenses

As per Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 Preliminary & Issue Expenses are being written off over a period of 7 (seven) years.

2.17 Net Asset Value (NAV) Per Unit

The fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of statement of financial position and the computation of NAV per units is stated in NAV per Unit.

2.18 Earning Per Unit

The fund calculates Earning Per Unit (EPU) in accordance with IAS 33: "Earning per Share", this has been shown on the face of the Income Statement

2.19 General

Figures appearing in these financial statements have been rounded off to nearest BDT.

2.20 Proposed Dividend

Particular	31 December 2022
Net Income for the year	286,582.00
Less Unrealised Gain	-
Distributable Earnings	286,582.00
No. of Units Outstanding	21,371,510.00
Distributable Earnings per share	0.01

2.21 Events after the Reporting Period

The Board of Trustees of the Fund has declared and approved 0% dividend for the fiscal year ended on 31 December, 2022 at its meeting held on 31 January, 2023

2.22 Dividend Equalization Reserve

Dividend Equalization Reserve has been created as per the clause no. 3.7.2 of the trust deed of the fund.



3 Investment at Market Price

I. Investment in Capital Market Securities (Listed):

Sl.	Investment in Stocks	Number of Shares	Cost Value	Market Value	Appreciation (or Depreciation) in the Market Value/Fair Value of Investments	% Change (in terms of cost)	% of total investment
	A. Share of Listed Companies						
1	BANK						
	BRAC BANK LIMITED	550,000	25,026,732	21,175,000	(3,851,732)	-15.4%	10.17%
2	FOOD & ALLIED						
3	BRITISH AMERICAN TOBACCO COMPANY LIMITED	40,755	22,504,328	21,139,619	(1,364,708)	-6.1%	10.15%
	INSURANCE						
4	Islami Commercial Insurance Company Ltd.	7,623	76,230	214,208	137,978	181.0%	0.10%
	PHARMACEUTICALS						
5	MARICO BANGLADESH LIMITED	6,500	15,555,987	15,739,750	183,763	1.2%	7.56%
6	RENATA LIMITED	12,840	16,079,278	15,637,836	(441,442)	-2.7%	7.51%
7	SQUARE PHARMACEUTICALS LIMITED	65,300	14,163,329	13,690,940	(463,389)	-3.3%	6.58%
	TELECOMMUNICATION						
8	BANGLADESH SUBMARINE CABLE COMPANY LIMITED	25,000	5,403,194	5,472,500	69,307	1.3%	2.63%
9	GRAMEENPHONE LIMITED	6,000	1,589,400	1,719,600	130,200	8.2%	0.83%
	Subtotal		100,398,475	94,798,451	(5,600,025)		
	B. Listed Mutual Funds						
10	ICB AMCL CMSF Golden Jubilee Mutual Fund	46,755	467,550	462,875	(4,675)	-1.0%	0.22%
	Subtotal		467,550	462,875	(4,675)		
	TOTAL CAPITAL MARKET SECURITIES (LISTED)		100,866,025	95,261,325	(5,604,700)	-5.6%	45.76%

II. Investment in Capital Market Securities (Non-Listed):

Sl.	Investment in Stocks	Number of Shares	Cost Value	Market Value	Change in Fair Value of Investment	% Change (in terms of cost)	% of total investment
	A. Open-End Mutual Funds						
11	Sandhani AML SLIC Fixed Income Fund	250,000	2,500,000	2,530,000	30,000	1.2%	1.22%
	Total Capital Market Securities (Non-Listed)		2,500,000	2,530,000	30,000	1.2%	1.22%
	GRAND TOTAL OF CAPITAL MARKET SECURITIES		103,366,025	97,791,325	(5,574,700)	-5.4%	46.97%

III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:

A. Money Market Instruments

Sl.	Instruments	Types (G-Sec/Others)	No. of Instruments	Cost Value	Market Value/Fair Value
1	BD0909133235	91-Day Treasury Bill	1	491,388	492,713
2	BD0909134233	91-Day Treasury Bill	1	982,455	983,805
Subtotal				1,473,843	1,476,518

B. Term Deposit

Sl.	Name of the Bank/NBFI	Rate of Interest/Profit	Investment Value	Maturity Value
1	IDLC Finance Limited	7.50%	8,407,211	8,564,846
2	IDLC Finance Limited	7.50%	8,407,211	8,564,846
3	IDLC Finance Limited	7.50%	8,407,211	8,564,846
4	IDLC Finance Limited	7.50%	8,407,211	8,564,846
5	IDLC Finance Limited	7.50%	6,305,408	6,423,634
6	IDLC Finance Limited	7.50%	6,305,408	6,423,634
7	IDLC Finance Limited	7.50%	5,254,507	5,353,029
8	IDLC Finance Limited	7.50%	2,000,000	2,037,500
9	IDLC Finance Limited	7.50%	2,000,000	2,037,500
10	IDLC Finance Limited	7.50%	2,000,000	2,037,500
11	IPDC Finance Limited	7.50%	6,000,000	6,112,500
12	IPDC Finance Limited	7.50%	5,000,000	5,093,750
13	Delta Brac Housing Finance Limited	7.00%	2,500,000	2,587,500
14	Delta Brac Housing Finance Limited	7.00%	2,500,000	2,587,500
15	Delta Brac Housing Finance Limited	7.00%	2,000,000	2,035,000
16	BD Finance Limited	8.10%	1,500,000	1,530,375
17	BD Finance Limited	8.10%	1,500,000	1,530,375
Subtotal			78,494,166	80,049,181

C. Cash at Bank

Sl.	Bank Name	Rate of Interest/Profit	Available Balance
1	Midland Bank Limited	4.50%	29,355,290
2	Midland Bank Limited	4.50%	1,038,262
3	BRAC Bank Limited	4.50%	39,849
4	BRAC Bank Limited	4.50%	-
Subtotal			30,433,401

Total Cash and Cash Equivalents and Investments in Securities not Related to Capital Market

Total Investment	110,401,410
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4 Fixed Deposit Receipt (FDR)

IDLC Finance Limited
IDLC Finance Limited
IDLC Finance Limited
IDLC Finance Limited
IDLC Finance Limited
IDLC Finance Limited
IDLC Finance Limited
IDLC Finance Limited
IDLC Finance Limited
IDLC Finance Limited
IPDC Finance Limited
IPDC Finance Limited
Delta Brac Housing Finance Limited
Delta Brac Housing Finance Limited
Delta Brac Housing Finance Limited
BD Finance Limited
BD Finance Limited

Total

31-Dec-22	31-Dec-21
Taka	Taka
8,407,211	-
8,407,211	-
8,407,211	-
8,407,211	-
6,305,408	-
6,305,408	-
5,254,506	-
2,000,000	-
2,000,000	-
2,000,000	-
6,000,000	-
5,000,000	-
2,500,000	-
2,500,000	-
2,000,000	-
1,500,000	-
1,500,000	-
78,494,166	-

5 IPO Application

Asiatic Laboratories Limited

Total

4,750,000	-
4,750,000	.

6 Accounts Receivable

Dividend receivable from Renata Ltd.
Dividend receivable from Square Pharmaceuticals Ltd.
Dividend receivable from Marico Bangladesh Limited
Interest Receivable from FDR

Total

134,400	-
522,400	-
48,750	-
462,170	-
1,167,720	-

7 Cash and Cash Equivalents

Cash at Bank
Midland Bank Limited
A/C No. 0001-1090000974
A/C No. 0001-1060000119
BRAC Bank Limited
A/C No. 1513205101212001
A/C No. 2051012120002

Total

29,355,290	12,327,343
1,038,262	-
39,849	-
-	-
30,433,401	12,327,343

8 Preliminary & Issue Expenses

Opening Balance
Less: Amortization Made During the Period

Total

1,000,000	-
123,626	-
876,374	-

9 Unit Capital

Opening Balance
Add: Subscription during the Period
Less: Redemption during the Period

• **Total**

12,851,000	-
283,214,940	12,851,000
(82,350,840)	-
213,715,100	12,851,000



10 Unit Premium

Opening Balance	
Add: Unit premium reserve during the period	
Less: Premium reimbursed for repurchase of units	
Total	

31-Dec-22	31-Dec-21
Taka	Taka
-	-
494,855	-
(522,136)	-
(27,281)	-

11 Liability for expenses

Management fee	
Audit Fee	
Trustee fee	
Total	

793,416	-
30,000	-
115,344	-
938,760	-

12 NAV per unit at cost price

Net Asset Value at Market Price	
Less: Unrealized gain/(loss)	
Net Asset Value at Cost Price	

214,050,744	-
(5,572,026)	-
219,622,769	-

No of units outstanding	
NAV per unit at Cost Price	

21,371,510	-
10.28	-

13 NAV per unit at market price

Net Asset Value at Market Price	
No of units outstanding	
NAV per unit at Market Price	

214,050,744	-
21,371,510	-
10.02	-

14 Interest Income

Interest Income from Bank Account	
Interest income from FDR	
Total	

1,614,260	107,974
6,526,583	-
8,140,843	107,974

15 Net gain on sale of marketable securities

Achia Sea Foods Limited	
Bangladesh Submarine Cable Company Limited	
BD Paints Limited	
Berger Paints Bangladesh Limited	
Beximco Pharmaceuticals Limited	
Brac Bank Limited	
British American Tobacco Company Limited	
Chartered Life Insurance Company Ltd.	
Doreen Power Generations and Systems Limited	
Eastern Bank Limited	
Grameenphone Limited	
Ibn Sina Pharmaceuticals Limited	
IDLC Finance Limited	
Krishibid Feed Limited	
Marico Bangladesh Limited	
Meghna Insurance Company Limited	
Olympic Industries	
Renata Limited	
Square Pharmaceuticals Limited	
Star Adhesives Limited	
United Power Generation and Distribution Company Limited	
Walton Hi-tech Industries Limited	
Total	

685,316	-
27,723	-
815,045	-
(89,976)	-
400,404	-
(42,464)	-
(92,580)	-
388,833	-
(209,852)	-
(305,705)	-
(891,903)	-
(245,518)	-
(163,625)	-
1,033,978	-
28,446	-
259,756	-
(162,198)	-
(115,323)	-
(237,283)	-
23,376	-
(27,783)	-
(16,533)	-
1,062,136	-

