

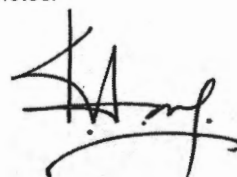
EKUSH FIRST UNIT FUND
STATEMENT OF FINANCIAL POSITION (Unaudited)
As on June 30, 2021

Particulars	Notes	June 30, 2021	December 31, 2020
		BDT	BDT
Assets			
Investment at Market Price	1	235,946,123	156,149,899
Fixed Deposit Receipts (FDR)	2	-	15,000,000
Accounts Receivable	3	68,193	607,500
Cash & Cash Equivalent	4	22,848,088	12,889,738
Preliminary & Issue Expenses	5	815,543	886,971
Total Assets		259,677,946	185,534,108
Equity & Liabilities			
Unitholders' Equity			
Unit Capital	6	190,703,960	137,352,720
Unit Premium	7	25,144,479	10,979,461
Dividend Equalization Reserve		150,000	-
Retained Earnings		40,695,385	25,572,588
Total Equity		256,693,824	173,904,769
Current Liabilities			
Accounts Payable	8	1,492,077	10,066,780
Liability for Expenses	9	1,492,045	1,562,559
Total Liabilities		2,984,122	11,629,339
Total Equity and Liabilities		259,677,946	185,534,108
Net Asset Value (NAV)		256,693,824	173,904,769
Net Asset Value (NAV) per unit:			
At Cost	10	12.55	11.61
At Market Price	11	13.46	12.66
No of Units Outstanding		19,070,396	13,735,272

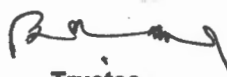
These financial statement should be read in conjunction with annexed notes.



**Head of Compliance
(AMC)**



**Managing Director
(AMC)**

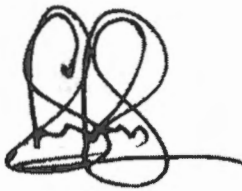


**Trustee
(Sandhani Life Insurance Co. Ltd.)**

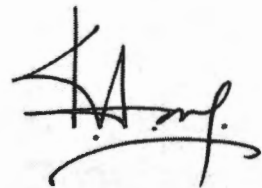


EKUSH FIRST UNIT FUND
STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the period of January 01, 2021 to June 30, 2021

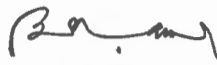
Particulars	Notes	January 01, 2021 to June 30, 2021	January 01, 2020 to June 30, 2020
		BDT	BDT
INCOME			
Interest Income	12	806,931	1,159,036
Net gain on sale of marketable securities	13	21,629,276	-
Dividend Income	14	4,148,680	-
Unrealized gain/(loss) on securities	15	2,923,150	211,719
TOTAL		29,508,037	1,370,755
EXPENSES			
Management fees		2,268,067	364,456
BSEC Annual Fees		-	21,903
Amortization of preliminary & issue expenses		71,429	38,853
CDBL Charges		34,096	8,305
Trustee Fees		107,153	15,018
Custodian Fees		-	1,800
IPO Application Fees		17,000	-
Brokerage Commission		602,272	22,314
Audit Fees		-	10,313
Bank Charge & excise duty		6,682	2,540
Other Operating Expense		140,324	-
TOTAL		3,247,023	485,502
Net Profit For the Period		26,261,014	885,253
Earnings Per Unit	16	1.38	0.13



**Head of Compliance
(AMC)**



**Managing Director
(AMC)**



**Trustee
(Sandhani Life Insurance Co. Ltd.)**




EKUSH FIRST UNIT FUND
STATEMENT OF CHANGES IN EQUITY (Unaudited)

For the period of January 01, 2021 to June 30, 2021

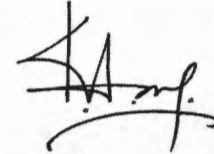
Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Dividend Equalization Reserve	Total Equity
Opening Balance	137,352,720	10,979,461	25,572,588		173,904,769
Raised during the period	89,786,160	24,830,339			114,616,499
Surrendered	(36,434,920)	(10,665,321)	-		(47,100,241)
Dividend Equalization Reserve	-	-	(150,000)	150,000	-
Dividend Payable	-	-	-		-
Dividend paid during the year	-	-	(10,988,217)		(10,988,217)
Net profit during the period	-	-	26,261,014		26,261,014
Ending Balance	190,703,960	25,144,479	40,695,385	150,000	256,693,824

For the period of January 01, 2020 to June 30, 2020

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Dividend Equalization Reserve	Total Equity
Opening Balance	11,250,000	-	33,556	-	11,283,556
Raised during the period	93,498,704	15,896	-	-	93,514,600
Surrendered	(39,000,000)	-	-	-	(39,000,000)
Dividend Equalization Reserve	-	-	-	-	-
Dividend Payable	-	-	-	-	-
Dividend paid during the year	-	-	-	-	-
Net profit during the period	-	-	885,253	-	885,253
Ending Balance	65,748,704	15,896	918,809	-	66,683,409



**Head of Compliance
(AMC)**



**Managing Director
(AMC)**



**Trustee
(Sandhani Life Insurance Co. Ltd.)**



EKUSH FIRST UNIT FUND
STATEMENT OF CASH FLOW (Unaudited)
For the period of January 01, 2021 to June 30, 2021

Particulars	January 01, 2021 to June 30, 2021	January 01, 2020 to June 30, 2020
	BDT	BDT
Cash flows from operating activities:		
Interest Income	806,931	1,159,036
Gain on Sale of Investments	21,629,276	-
Dividend Income	4,756,180	-
Management Fees	(2,341,117)	-
Trustee Fees	(64,618)	-
Brokerage commission	(602,272)	(22,314)
Bank Charges & Excise Duty	(6,682)	(2,540)
CDBL Fee	(34,096)	(8,305)
Custodian Fee	-	(1,800)
IPO Application Fee	(17,000)	-
Audit Fee	(40,000)	-
Other Operating Expense	(140,324)	-
Net Cash Flow from Operating Activities	23,946,279	1,124,077
Cash Flow from Investing Activities:		
Net Investment in Shares and securities	(85,515,970)	(12,005,781)
Investment in FDR	-	(25,000,000)
Proceeds from encashment of FDR	15,000,000	-
Preliminary & issue expenses	-	(1,000,000)
Net Cash from Investing Activities	(70,515,970)	(38,005,781)
Cash Flow from Financing Activities:		
Proceeds from issuance of units	114,616,499	83,514,600
Proceeds made for re-purchase of units	(47,100,241)	(39,000,000)
Dividend Payment	(10,988,217)	-
Net Cash from Financing Activities	56,528,041	54,514,600
Net Cash Flows	9,958,350	17,632,896
Cash & Cash Equivalent at the beginning of the Period	12,889,738	11,293,556
Cash & Cash Equivalent at the end of the Period	22,848,088	28,926,451

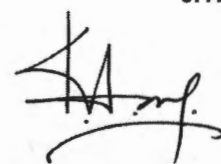
g Cash Flow per Unit

1.26

0.17



Head of Compliance
(AMC)



Managing Director
(AMC)



Trustee
(Sandhani Life Insurance Co. Ltd.)



Ekush Wealth Management Limited
Ekush First Unit Fund
Portfolio Statement as of June 30, 2021

I. Investment in Capital Market Securities (Listed):

SL	Investment in Stocks	No of Shares	Cost Value	Market Value	Fair Value of Investments	% Change (in terms of cost)	% of Total Investment
	A. Shares of Listed Companies						
	BANK						
	1. BRAC Bank Limited	460,000	20,558,206	22,770,000	2,211,794	10.76%	8.51%
	2. Eastern Bank Limited	300,000	10,437,640	10,500,000	62,360	0.60%	4.32%
	Engineering						
	1. Singer Bangladesh Limited	80,000	13,782,401	14,376,000	593,599	4.31%	5.71%
	3. Walton HI-Tech Industries Limited	6,000	7,039,705	8,040,000	1,000,295	14.21%	2.92%
	Financial Institutions						
	1. IDLC Finance Limited	270,000	16,653,561	16,173,000	(480,561)	-2.89%	6.90%
	Food & Allied						
	1. British American Tobacco Bangladesh Company Limited	47,000	20,471,132	25,337,700	4,866,568	23.77%	8.48%
	Insurance						
	1. Sonali Life Insurance Company Limited	20,000	200,000	220,000	20,000	10.00%	0.08%
	Pharmaceuticals & Chemicals						
	1. Marico Bangladesh Limited	10,000	21,704,705	22,292,000	587,295	2.71%	8.99%
	2. Renata Limited	14,000	16,375,397	18,475,800	2,100,403	12.83%	6.78%
	3. Square Pharmaceuticals Limited	69,000	15,048,274	14,869,500	(178,774)	-1.19%	6.23%
	Telecommunication						
	1. Grameenphone Limited	90,000	27,856,112	31,446,000	3,589,888	12.89%	11.54%
	Listed SME Companies						
	1. NIALCO ALLOYS LIMITED	2,233	22,330	51,806	29,476	132.00%	0.01%
	Subtotal		22,330	51,806	29,476	132.00%	0.01%
	C. Listed Bonds						
	1. Ashuganj Power Station Company Limited BOND	225	1,156,500	1,188,113	31,613	2.73%	0.48%
	Subtotal		1,156,500	1,188,113	31,613	2.73%	0.48%
	GRAND TOTAL OF CAPITAL MARKET SECURITIES (LISTED)		171,305,962	185,739,918	14,433,956	8.43%	70.94%

II. Investment in Capital Market Securities (Non-Listed):

SL	Investment in Stocks	No of Shares	Cost Value	Market Value	Fair Value of Investments	% Change (in terms of cost)	% of Total Investment
	A. Open-End Mutual Funds						
	1. Asian Tiger Capital Shariah Unit Fund	173,612	2,000,010	1,871,537	(128,473)	-6.42%	0.83%
	2. EDGE AMC Growth Fund	451,263	5,000,000	5,974,722	974,722	19.49%	2.07%
	3. UFS-Pragati Life UF	616,698	7,000,011	7,270,869	270,859	3.87%	2.90%
	4. SEBL 1ST MUTUAL FUND	250,000	2,834,572	3,275,000	440,428	15.54%	1.17%
	5. Vanguard AML Growth Fund	741,885	8,000,000	9,318,076	1,318,076	16.48%	3.31%
	Subtotal		24,834,593	27,710,205	2,875,612	48.95%	10.28%
	B. IPOs						
	1. BARAKA PATENGA POWER LIMITED	703,000	22,496,000	22,496,000	-	0.00%	9.32%
	Subtotal		22,496,000	22,496,000	-	0.00%	9.32%
	GRAND TOTAL OF CAPITAL MARKET SECURITIES (NON-LISTED)		47,330,593	50,206,205	2,875,612	48.95%	19.60%

C. Cash at Bank			
Acc No.	Bank Name	Nature of Account	Available Balance
0001-1090000732	Midland Bank Limited	Special Notice Deposit	3,797,875
0001-1060000093	Midland Bank Limited	Current Account	19,050,107
	Subtotal		22,847,982
	Total Cash and Cash Equivalents and Investments in Securities not Related to Capital Market		22,847,982

Total Investment **241,484,537**

Capital Market Securities (Listed)	50,206,205
Capital Market Securities (Non- Listed)	185,739,918
Investment in Market Price (Balance Sheet)	235,946,123

[Signature]



EKUSH FIRST UNIT FUND
Notes to the Financial Statements

	June 30, 2021	December 31, 2020
	BDT	BDT
2 Fixed Deposit Receipt (FDR)		
Delta Brac Housing Finance Corporation Ltd	-	15,000,000
Total	-	15,000,000
3 Accounts Receivable		
Dividend Receivable from Dominage Steel Building Systems Ltd	-	7,500
Dividend Receivable from Sumit Power Limited	-	600,000
Sale Proceeds Receivable from UCB Stock Brokerage Limited	68,193	-
Total	68,193	607,500
4 Cash and Cash Equivalents		
Cash at Bank		
Midland Bank Limited:		
A/C No: 0001-1090000732	3,797,875	7,605,069
A/C No: 0001-1060000093	19,050,107	5,284,563
The City Bank Limited:		
A/C No:	106	106
Total	22,848,088	12,889,738
5 Preliminary & Issue Expenses		
Opening Balance	886,971	1,000,000
Less: Amortization Made During the Period	(71,429)	(113,029)
Total	815,543	886,971
6 Unit Capital		
Opening Balance	137,352,720	11,250,000
Add: Subscription during the Period	89,786,160	169,282,294
Less: Redemption during the Period	(36,434,920)	(43,179,574)
Total	190,703,960	137,352,720
7 Unit Premium		
Opening Balance	10,979,461	-
Add: Unit premium reserve during the period	24,830,339	11,527,889
Less: Premium reimbursed for repurchase of units	(10,665,321)	(548,428)
Total	25,144,479	10,979,461
8 Accounts Payable		
Payable to UNICAP Securities Limited	1,492,077	-
Payable to Sheltech Brokerage Limited	-	1,968,873
Payable to UCB Stock Brokerage Limited	-	8,097,907
Total	1,492,077	10,066,780




Notes to the Financial Statements

	January 01, 2021 to June 30, 2021	January 01, 2020 to June 30, 2020
	BDT	BDT
Loss on Sale of Marketable Securities		
THE ACME LABORATORIES LIMITED	(151,910)	-
IDLC FINANCE LIMITED	(133,295)	-
EASTERN BANK LIMITED	(6,658)	-
LINDE BANGLADESH LIMITED	(14,124)	-
OLYMPIC INDUSTRIES	(316,051)	-
MARICO BANGLADESH LIMITED	(288,486)	-
Total	(910,523)	-
Gain on Sale of Marketable Securities	22,539,799	-
Loss on Sale of Marketable Securities	(910,523)	-
Total	21,629,276	-
14 Dividend Income		
GRAMEENPHONE LIMITED	899,000	-
BRITISH AMERICAN TOBACCO BANGLADESH LIMITED	375,000	-
BRAC BANK LIMITED	357,000	-
SINGER BANGLADESH LIMITED	120,000	-
MARICO BANGLADESH LIMITED	113,000	-
UFS-PRAGATI LIFE UNIT FUND	958,349	-
VANGUARD AML GROWTH FUND	1,112,828	-
AT-CAPITAL SHARIAH UNIT FUND	78,125	-
EDGE AMC GROWTH FUND	135,379	-
Total	4,148,680	-
15 Unrealized gain/(loss) on securities		
Opening Balance	14,386,418	-
Closing Balance (Note:1)	17,309,568	211,719
	2,923,150	211,719
16 Earnings per Unit		
Net Income for the period	26,261,014	885,253
No of units outstanding	19,070,396	6,574,870
Earning per unit at Market Price	1.38	0.13

